

Latest Update in China operations due to Golden Week, 23.09.2020

Dear Customer,

In China, the festive period known as “Golden Week” begins on October 1, when the country celebrate their national day. It used to be a 7-day long holiday which allowed people to travel back to their hometown. This year, the mid-autumn festival falls on the same day, therefore, the public holiday lasts from October 1 until October 8. Businesses and production sites will be closed throughout the entire period. The majority of companies will resume business on October 9.

Rates Impact

- Ocean carriers already extended their Sept FAK Rates until Oct 14.2020
- Current Level will most likely extended till the end of Oct.31.2020 follow.
- It expected to have this level of rates until the end of the 2020.

Space Availability Impact:

- Space remain very tight until the end of Oct.
- Some carriers only accept bookings at the end of Oct.
- November will be very strong as well - we predict that space will be also challenging moving forward until the end of 2020
- No additional space/vessels are planned as of right now.
- Carriers will withdraw some of their already announced blank sailings for Golden Week
- Demand of space remains very high for the next weeks to come.

Your Dachser team will following up very close every shipment and keep you updated.

If you require additional information or have any questions, please contact your local DACHSER contact.

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